### YSI Workshop Oslo – April 14th 2018 - Program
Norwegian Business School BI - Room B2-070

<table>
<thead>
<tr>
<th>Time</th>
<th>Schedule</th>
<th>Topic</th>
<th>Speakers</th>
</tr>
</thead>
<tbody>
<tr>
<td>9:00 - 9:30</td>
<td>Introduction</td>
<td>Young Scholars Initiative Rethinking Norway Finance Watch</td>
<td>Thomas Vass - YSI&lt;br&gt;Ebba Boye - RN&lt;br&gt;Giulia Porino - FW</td>
</tr>
<tr>
<td>9:30 - 11:00</td>
<td>First Session</td>
<td>Financial System</td>
<td>Quentin Vandeweyer&lt;br&gt;Javier Solana&lt;br&gt;Fouad Ferdi</td>
</tr>
<tr>
<td>11:00 - 11:15</td>
<td></td>
<td>Break</td>
<td></td>
</tr>
<tr>
<td>11:15 - 12:45</td>
<td>Second Session</td>
<td>Finance, Inequality and Ecological Issues</td>
<td>Francesco Ruggeri&lt;br&gt;Richard Senner&lt;br&gt;Louison Cahen-Fourot</td>
</tr>
<tr>
<td>12:45 - 14:00</td>
<td>Lunch</td>
<td></td>
<td></td>
</tr>
<tr>
<td>14:00 - 15:00</td>
<td>Third Session</td>
<td>Financial Innovation Digital Currencies</td>
<td>Rasmus Nielsen&lt;br&gt;Elizabet Asenova</td>
</tr>
<tr>
<td>15:00 - 16:30</td>
<td>Fourth Session</td>
<td>Financial Market Regulation Shadow Banking</td>
<td>Shuxi Yin&lt;br&gt;Jean Grosdidier&lt;br&gt;Rosa Canelli</td>
</tr>
<tr>
<td>16:30 - 16:45</td>
<td>Break</td>
<td></td>
<td></td>
</tr>
<tr>
<td>16:45 - 17:45</td>
<td>Round Table</td>
<td>“Finance in the 21st Century”: Shadow Banking, Challenges on Financial Regulation</td>
<td>Daniela Gabor, Ann Pettifor</td>
</tr>
</tbody>
</table>

**Introduction:**
Young Scholars Initiative (Thomas Vass), Rethinking Economics (Ebba Boye), Finance Watch (Giulia Porino) will present their organizations. They are followed by questions from the audience.

**Sessions (1h30 – total)**
In each session, 3 young scholars, with 20 minutes for presentation each, 10 minutes for comments of tutors/ discussion. YSI Organizers alternate as session chairs in each one.

**Roundtable:**
Daniela Gabor/Ann Pettifor speak 15 minutes each. Daniela Gabor on Shadow Banking, Ann Pettifor on Challenges on Financial Regulation. In the last 30 minutes, they make comments from each one’s presentation, and then take questions from the audience.
## Session 1: Financial System

<table>
<thead>
<tr>
<th>Author</th>
<th>Institution</th>
<th>Paper</th>
</tr>
</thead>
<tbody>
<tr>
<td>Quentin Vandeweyer</td>
<td>European Central Bank (Germany)</td>
<td>A Macro Financial Model of Monetary Policy with Financial Intermediaries</td>
</tr>
<tr>
<td>Javier Solana</td>
<td>University of Glasgow (United Kingdom)</td>
<td>All that Glitters is not Gold: The Reuse of Securities Collateral as a Source of Systemic Risk</td>
</tr>
<tr>
<td>Fouad Ferdi</td>
<td>Université Paris 13 (France)</td>
<td>How Financialized has Growth Become</td>
</tr>
</tbody>
</table>

## Session 2: Finance, Inequality and Ecological Issues

<table>
<thead>
<tr>
<th>Author</th>
<th>Institution</th>
<th>Paper</th>
</tr>
</thead>
<tbody>
<tr>
<td>Francesco Ruggeri</td>
<td>Università La Sapienza (Italy)</td>
<td>Income Inequality and Financial Fragility: Evidence from the Great Moderation</td>
</tr>
<tr>
<td>Richard Senner</td>
<td>ETH Zurich (Switzerland)</td>
<td>A Simple Model of Financial Crises: Household Debt, Inequality and Housing Wealth</td>
</tr>
<tr>
<td>Louison Cahen-Fourot</td>
<td>Vienna University of Economics and Business (Austria)</td>
<td>Stranded Assets, Financial Stability and the Energy Transition</td>
</tr>
</tbody>
</table>

## Session 3 – Financial Innovation / Digital Currencies

<table>
<thead>
<tr>
<th>Author</th>
<th>Institution</th>
<th>Paper</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rasmus Hougaard Nielsen</td>
<td>Copenhagen Business School (Denmark)</td>
<td>The Fall and Rise of Monetary Policy – from Private Bank Money to CBDC</td>
</tr>
<tr>
<td>Elizabeth Asenova</td>
<td>University of National and World Economy (Bulgaria)</td>
<td>How Blockchain is Going to Reshape the Banking Industry – a Story with an Unexpected Ending</td>
</tr>
</tbody>
</table>

## Session 4 - Financial Market Regulation and Shadow Banking

<table>
<thead>
<tr>
<th>Author</th>
<th>Institution</th>
<th>Paper</th>
</tr>
</thead>
<tbody>
<tr>
<td>Shuxi Yin</td>
<td>Peking University (China)</td>
<td>Political Economy of Shadow Banking in China in the New Century</td>
</tr>
</tbody>
</table>
| Jean Grosdidier         | Harvard Law School (USA)
                        | Science Po Paris (France)                          | Payment Systems Beyond Settlement: Rethinking Financial Regulation |
| Rosa Canelli            | University of Leeds                           | The Effectiveness of Monetary Policy in an Emended Monetary Circuit |