Columbia University - INET Conference
Financial Networks: Big Risks, Macroeconomic Externalities, and Policy Commitment Devices

SCHEDULE FRIDAY FEB. 23rd

LOCATION: COLUMBIA UNIVERSITY, URIS HALL
CALDER LOUNGE, Ground floor

8:30-9:00AM Breakfast & Registration

9:00- 9:45AM Keynote speaker: Joseph E. Stiglitz, Professor, Columbia University; Co-founder and Co-President of the Initiative for Policy Dialogue (IPD)

10:00- 11:20AM Session 1: Endogenous Financial Networks
Speaker 1: Maryam Farboodi, Princeton University
Speaker 2: Selman Erol, Carnegie Mellon University
Discussant: Alireza Tahbaz-Salehi, Northwestern University

11:20- 11:40AM Coffee Break

11:40AM-1:00PM Panel: Financial Networks: Formation, Stress Testing, and Complexity
Moderator: Agostino Capponi, Columbia University
Panelists:
Mark Flood, Office of Financial Research (OFR)
Michael Gofman, University of Rochester
Jerome Henry, European Central Bank
Or Shachar, Federal Reserve Bank of New York
Chaojun Wang, University of Pennsylvania

1:00- 2:00PM Lunch Break

2:00-3:40PM Session 3: Production Networks
Speaker 1: Vasco M. Carvalho, University of Cambridge
Speaker 2: Ezra Oberfield, Princeton University
Speaker 3: Jennifer La’O, Columbia University
Discussant: Bruce Greenwald, Columbia University

3:40-5:00PM Session 4: Contagion Risk Mechanisms in Networks
Speaker 1: Stefano Battiston, University of Zurich
Speaker 2: Ana Babus, Washington University in St. Louis
Discussant: Paul Glasserman, Columbia University
SCHEDULE SATURDAY FEB. 24th

LOCATION: COLUMBIA UNIVERSITY, URIS HALL
CALDER LOUNGE, Ground floor

8:30-9:00AM Breakfast

9:00-10:00AM Keynote speaker: Hyun Song Shin, Economic Adviser and Head of Research, Bank for International Settlements

10:10-11:20AM Session 5: Optimal Regulatory Structure
Speaker 1: Benjamin Bernard, UCLA
Speaker 2: Matthew Elliott, University of Cambridge
Discussant: Stephen Cecchetti, Brandeis University

11:20-11:35AM Coffee Break

11:40AM-12:50PM Session 6: The Role of Clearinghouses
Speaker 1: Bruno Biais, Toulouse School of Economics
Speaker 2: Thorsten V. Koeppl, Queen’s University
Discussant: Albert Menkveld, VU University Amsterdam

12:50-1:50PM Lunch break

1:50-3:00PM Session 7: Moral Hazard and Too Correlated To Fail
Speaker 1: Emmanuel Farhi, Harvard University
Speaker 2: Levent Altinoglu, The Federal Reserve
Discussant: Xavier Vives, IESE Business School

Closing remarks and Adjourn.

Hotel for Conference Speakers:
The Lucerne Hotel
201 West 79th Street New York, NY 10024