

Columbia University - INET Conference

Financial Networks: Big Risks, Macroeconomic Externalities, and Policy Commitment Devices

SCHEDULE FRIDAY FEB. 23rd

LOCATION: COLUMBIA UNIVERSITY, URIS HALL
CALDER LOUNGE, Ground floor

- 8:30-9:00AM *Breakfast & Registration*
- 9:00- 9:45AM **Keynote speaker:** Joseph E. Stiglitz, *Professor, Columbia University; Co-founder and Co-President of the Initiative for Policy Dialogue (IPD)*
- 10:00- 11:20AM **Session 1: Endogenous Financial Networks**
Speaker 1: Maryam Farboodi, *Princeton University*
Speaker 2: Selman Erol, *Carnegie Mellon University*
Discussant: Alireza Tahbaz-Salehi, *Northwestern University*
- 11:20- 11:40AM *Coffee Break*
- 11:40AM-1:00PM **Panel: Financial Networks: Formation, Stress Testing, and Complexity**
Moderator: Agostino Capponi, *Columbia University*
Panelists:
Mark Flood, *Office of Financial Research (OFR)*
Michael Gofman, *University of Rochester*
Jerome Henry, *European Central Bank*
Or Shachar, *Federal Reserve Bank of New York*
Chaojun Wang, *University of Pennsylvania*
- 1:00- 2:00PM *Lunch Break*
- 2:00-3:40PM **Session 3: Production Networks**
Speaker 1: Vasco M. Carvalho, *University of Cambridge*
Speaker 2: Ezra Oberfield, *Princeton University*
Speaker 3: Jennifer La'O, *Columbia University*
Discussant: Bruce Greenwald, *Columbia University*
- 3:40-5:00PM **Session 4: Contagion Risk Mechanisms in Networks**
Speaker 1: Stefano Battiston, *University of Zurich*
Speaker 2: Ana Babus, *Washington University in St. Louis*
Discussant: Paul Glasserman, *Columbia University*

SCHEDULE SATURDAY FEB. 24th

**LOCATION: COLUMBIA UNIVERSITY, URIS HALL
CALDER LOUNGE, Ground floor**

8:30-9:00AM *Breakfast*

9:00-10:00AM **Keynote speaker:** Hyun Song Shin, *Economic Adviser and Head of Research, Bank for International Settlements*

10:10-11:20AM **Session 5: Optimal Regulatory Structure**
Speaker 1: Benjamin Bernard, *UCLA*
Speaker 2: Matthew Elliott, *University of Cambridge*
Discussant: Stephen Cecchetti, *Brandeis University*

11:20-11:35AM *Coffee Break*

11:40AM-12:50PM **Session 6: The Role of Clearinghouses**
Speaker 1: Bruno Biais, *Toulouse School of Economics*
Speaker 2: Thorsten V. Koeppl, *Queen's University*
Discussant: Albert Menkveld, *VU University Amsterdam*

12:50-1:50PM *Lunch break*

1:50-3:00PM **Session 7: Moral Hazard and Too Correlated To Fail**
Speaker 1: Emmanuel Farhi, *Harvard University*
Speaker 2: Levent Altinoglu, *The Federal Reserve*
Discussant: Xavier Vives, *IESE Business School*

Closing remarks and Adjourn.

Hotel for Conference Speakers:

The Lucerne Hotel
201 West 79th Street New York, NY 10024