

Curriculum Vitae

of

Yanis Varoufakis

1. Personal information

Place and date of birth: Athens, 24 March 1961

2. Educational Background

Doctorate: **University of Essex, Department of Economics, 1987, PhD in Economics**; Title: *Optimisation and Strikes*; Description: A statistical investigation of competing time series, cross-section, econometric, parametric and game theoretical models of industrial strikes based on USA and UK data. The data sets used were of two forms: macroeconomic (aggregate) and panel data.

Supervisor: Professor Monojit Chatterji (currently at Cambridge University)

Examiners: Professors David Ulph (University of Bristol) and Anthony Shorrocks (University of Essex).

Masters: **University of Birmingham, Department of Mathematical Statistics, 1982, MSc in Mathematical Statistics**
Specialisation: Time series, statistical inference, statistical theory, stochastic processes, limited dependent variable estimation, maximum likelihood estimation, non-parametric statistics.

Bachelor: **University of Essex, School of Mathematical Studies, 1981, BA(Hons) Mathematical Economics**

High School **Moraitis School, Athens, Greece**

3. Academic positions

Primary positions

September 2006 to date

Professor of Economic Theory, Faculty of Economic Sciences, University of Athens, Athens, Greece

January 2013 to date

Visiting Professor, Lyndon B. Johnson School of Public Affairs, University of Texas, Austin, USA

November 2013 to date

Visiting Professor, Department of Computer Science, University of Stockholm, Sweden

Other current appointments

September 1996 to date

Hoover Fellow in Economic and Social Ethics, Université Catholique de Louvain, Louvain-la-Neuve, Belgium

October 2011 to date

Honorary Fellow, Sidney Sussex College, University of Cambridge

Previous appointments

FULL TIME

September 2000 to September 2006

Associate Professor of Economic Theory, Faculty of Economic Sciences, University of Athens, Athens, Greece

January 1990 to 2002

Senior Lecturer in Economics (tenured), Department of Economics, University of Sydney

September 1995 to September 1996

Senior Lecturer, Department of Political Economy, University of Glasgow UK

September 1988 to December 1990

Lecturer in Economics, Department of Economics, University of Sydney, Sydney

April 1986 to September 1988

Fellow and University Lecturer, Department of Applied Economics and Trinity College, University of Cambridge UK

January 1986 to September 1988

Lecturer (tenured), School of Economic and Social Studies, University of East Anglia, Norwich UK

April 1985 to December 1986

Senior Research Associate and University Lecturer, *Economics Research Centre, School of Economic and Social Studies, University of East Anglia, Norwich UK*

October 1983 to April 1985

Teaching and Research Assistant, *Department of Economics, University of Essex UK*

PART TIME

February 1991 to December 2000

Visiting Professor, *Graduate School of Business, University of Sydney*

June 1993 to September 1993

Visiting Professor, *Australian Graduate School of Management, Sydney*

Previous administrative positions

- Director, Division of Political Economy, Faculty of Economic Sciences, University of Athens, 2002/3 and 2006 to date
- Director, Poverty Monitoring Research Unit (A joint venture of the Greek Confederation of Trades Unions and the Faculty of Faculty of Economic Sciences, University of Athens)
- Founding Director of UADPhilEcon (The University of Athens Doctoral Program in Economics). Faculty of Economics, University of Athens (2001-2008)
- Director of the First Year economic principles course at Sydney University; a course with an enrolment of 1600 students from the Faculties of Business, Economics and Arts. My responsibilities included the management of the five lecturers and the 23 tutors who were involved in the running of the course (1994-1999)
- Director of Third Year studies which involved overseeing, and being responsible for, 29 semester courses and 650 students each year (1992-1994)

4. Major research areas

- A.** *Global and European Economic and Financial Crisis*
- B.** *Political Economy*
- C.** *Strategic choice (game) theory and its links with economic and political philosophy*
- D.** *Experimental social sciences*
- E.** *Digital Economies*
- F.** *Industrial relations and models of wage inflation in Britain and Australia*
- G.** *Statistical theory and method*
- H.** *Commodity prices*
- I.** *Economic education*

5. Publications

Books

1. Y. Varoufakis (2015). *Europe Unhinged: The next phase of the global crisis*, New York: Nation Books, forthcoming
2. Y. Varoufakis, S. Holland and J.K. Galbraith (2014). *Modeste proposition pour résoudre la crise de la zone euro* (The Modest Proposal for Resolving the Eurozone Crisis), with a foreword by Michel Rocard (former Prime Minister of France), Paris: Les Petit Matins,
3. Y. Varoufakis (2013). *Economic Indeterminacy: An encounter with the economists' peculiar nemesis*, London and New York: Routledge, London and New York: Routledge
4. Y. Varoufakis (2013 2nd edition, 2011 1st edition). *The Global Minotaur: America, the True Causes of the Financial Crisis and the Future of the World Economy*, London and New York: Z Boos [translated in German, Italian, Greek, Arabic (Egypt), Spanish, Czech, French, Chinese, Finnish]
5. Y. Varoufakis, J. Halevi and N. Theocarakis (2011). *Modern Political Economics: Making sense of the post-2008 world*, London and New York: Routledge
6. Hargreaves-Heap, S. and Y. Varoufakis (2004). *Game Theory: A Critical Text*, London and New York: Routledge
7. Y. Varoufakis (ed.) (2000). *Game Theory: Critical Concepts Vol. 1-5*, London: Routledge. A 1600 page, five volume anthology of papers/chapters on game theory in five volumes, each with an introduction by the editor (see Chapters in Books for titles). **Volume 1:** Foundations, **Volume 2:** Refinements, **Volume 3:** Economic Applications, **Volume 4:** Game theory in the Social Sciences, **Volume 5:** Philosophical Discontents
8. Y. Varoufakis (1998). *Foundations of Economics: A beginner's companion*, London and New York: Routledge (translated in Chinese)
9. Hargreaves-Heap, S. and Y. Varoufakis (1995). *Game Theory: a critical introduction*, London and New York: Routledge (Japanese and Italian translations)
10. Y. Varoufakis (1991). *Rational Conflict*, Oxford: Blackwell Publishers
11. Y. Varoufakis and D. Young (eds.) (1990). *Conflict in Economics*, Hemel Hempstead: Wheatsheaf and New York: St Martin's Press
12. Y. Varoufakis (1988). *Econometric Methods on MINITAB: A manual*, Norwich: University of East Anglia

Books in Greek

13. Y. Varoufakis, (2014). *Discussing economics with my daughter (Μιλώντας με την κόρη μου για την οικονομία)*, Athens: Patakis Publishers
14. Y. Varoufakis, (2014). *The Genesis of 'Bailed-Out' Greece (Η Γένεση της Μνημονιακής Ελλάδας)*, Athens: Gutenberg
15. Y. Varoufakis, S. Holland, J.K. Galbraith (2014). *The Modest Proposal for Overcoming the Euro Crisis (Μια Μετριοπαθής Πρόταση για την Επίλυση της Κρίσης του Ευρώ)*, Athens: Potamos
16. Y. Varoufakis (2012). *The Global Minotaur: The true causes of the world crisis (Ο Παγκόσμιος Μινώταυρος: Τα πραγματικά αίτια της κρίσης)*, Athens: Livanis Publishers

17. Y. Varoufakis (2011). *A Lexicon for the Age of Crisis: The economic terms that oppress us* (Κρίσης Λεξιλόγιο: Οι οικονομικοί όροι που μας καταδυναστεύουν), Athens: Potamos
18. Y. Varoufakis (2007). *Game Theory: The theory that seeks to unify the social sciences* (Θεωρία Παιγνίων: Η θεωρία που φιλοδοξεί να ενοποιήσει τις κοινωνικές επιστήμες), Athens: Gutenberg
19. Y. Varoufakis (2007). *Political Economy: Economic theory in the light of critical assessment* (Πολιτική Οικονομία: Η οικονομική θεωρία στο φως της κριτικής), Athens: Gutenberg
20. Y. Varoufakis and N. Theocarakis (2004). *Microeconomic Models of Partial and General Equilibrium* (Μικροοικονομικά Υποδείγματα Μερικής και Γενικής Ισορροπίας), Athens: Gutenberg

Chapters in Books

1. Y. Varoufakis (2013). 'We are all Greeks now: The crisis in Greece in its European and Global context', in A. Triandafylidou (ed), *The Greek Crisis and European Modernity*, London: Palgrave Macmillan
2. Y. Varoufakis (2010). 'Game Theory' in *The SAGE Encyclopedia of Political Theory*, Vol.2, edited by Mark Bevir, Los Angeles: Sage Publications, pp. 541-4
3. Y. Varoufakis (2009). 'A most peculiar success: Constructing UADPhilEcon, a Doctoral Program in Economics at the University of Athens, in Robert F. Garnett Jr, Erik Olsen, Martha Starr (eds.). *Economic Pluralism*, London and New York: Routledge
4. Arnsperger, C. and Y. Varoufakis (2007). 'What is Neoclassical Economics? The three axioms responsible for its theoretical oeuvre, practical irrelevance and, thus, discursive power', in E. Fulbrook (ed.). *Pluralism in Economics*, Cheltenham: Edward Elgar
5. Y. Varoufakis (2000). 'Great Expectations: Game Theory's Promise to Unify the Social Sciences', in Y. Varoufakis (ed.) (2000). *Game Theory: Critical Concepts Vol.1*
6. Y. Varoufakis (2000). 'Second Wind: Game Theory Comes of Age', in Y. Varoufakis (ed.) (2000). *Game Theory: Critical Concepts Vol. 2*
7. Y. Varoufakis (2000). 'Takeover: Game Theory's Influence on Economics', in Y. Varoufakis (ed.) (2000). *Game Theory: Critical Concepts Vol. 3*
8. Y. Varoufakis (2000). 'Beyond Economics: Game Theory's foray into the Social Sciences', in Y. Varoufakis (ed.) (2000). *Game Theory: Critical Concepts Vol. 4*
9. Y. Varoufakis (2000). 'Game Theory's Philosophical Foundations: Internal and External Critique', in Y. Varoufakis (ed.) (2000). *Game Theory: Critical Concepts Vol. 5*
10. Lyons, B. and Y. Varoufakis (1997). 'Game theory, oligopoly and bargaining' in M. La Manna (ed). *Readings in Microeconomic Theory*, London: Dryden Press (reprinted from C10 below)
11. Y. Varoufakis (1996). 'Economics as the Ethic of Our Times' in P. Groenewegen (ed.). *Ethics and Economics*, London: Routledge
12. Hargreaves-Heap, S. and Y. Varoufakis (1995). 'Experimenting with Neo-Classical Economics: a critical review of experimental economics', in I. Rima (ed). *Measurement, Quantification and Development of Modern Economic Analysis*, New York: Routledge
13. Y. Varoufakis (1995). 'Comment' in T. Asproumouros and M. Smith (eds.). *The*

Pursuit of Full Employment in the 1990s, Sydney: Department of Economics, University of Sydney

14. Lyons, B. and Y. Varoufakis (1993). 'Theories of Games and Contracts', in L. Fillipini (ed.). *Rational Choice and Information* (in Italian). Milano
15. Y. Varoufakis (1992). 'The Writing of an Economic Rationalist Manifesto', in Stilwell et al (eds.). *Alternatives to Economic Rationalism*, Sydney: Pluto Press
16. Hargreaves-Heap, S. and Y. Varoufakis (1991). 'Economic Theories of Information: a critique', in B. Williams and B. Spawl (eds.). *Information Technology and Accounting: the impact of information technology*, London: Chapman and Hall
17. Y. Varoufakis (1990). 'Conflict in Equilibrium', in Y. Varoufakis and D. Young (1990). *Conflict in Economics* see above
18. Y. Varoufakis (1990). 'Solidarity in Conflict', in Y. Varoufakis and D. Young (1990). *Conflict in Economics* see above
19. Lyons, B. and Y. Varoufakis (1989). 'Game theory, Oligopoly and Bargaining', in J. Hey (ed.). *Current Issues in Microeconomics*, London: Macmillan

Articles

1. Y. Varoufakis (2013). 'From contagion to incoherence: Toward a model of the unfolding Eurozone crisis', *Contributions to Political Economy*, 32, 51-71
2. Y. Varoufakis (2013). 'Europe Unhinged: What the financial crisis of 2008 meant for the integrity of the Eurozone', *European Financial Review*, June-July 2013, 51-53 (europeanfinancialreview.com)
3. Y. Varoufakis and S. Holland (2011). 'A Modest Proposal for Overcoming the Euro Crisis', *International Journal of Pluralism and Economic Education*, 2, 227-235
4. Y. Varoufakis (2010). 'A New Versailles haunts Europe (or Furiosa Teutonicorum insania)', *Re-public*, 23
5. Y. Varoufakis (2009). 'Where the customers are always wrong: some thoughts on the societal impact of a non-pluralist economic education', *International Journal of Pluralism and Economics Education*, 1, 46-57
6. Y. Varoufakis (2009). 'Pristine equations, tainted economics and the postwar order: Or how the Cold War fashioned a formalist economics whose dominance remains inversely proportional to its explanatory power and functional to an irrational global order', presented on 10th April 2009 at Columbia University and included in the Proceedings of the *Cold War Politics and Social Science Workshop*, Heyman Centre for the Humanities, Columbia University
7. Y. Varoufakis (2008). 'Game Theory: Can it unify the social sciences?', *Organization Studies*, 29, 1255-77
8. Y. Varoufakis (2008). 'Capitalism according to Evolutionary Game Theory: On the impossibility of a sufficiently evolutionary model of historical change', *Science and Society*, 72, 63-94
9. Y. Varoufakis (2006). 'The Bonds that Impede: A model of the joint evolution of corruption and apathy', *Indian Journal of Economics*, 54, 84-105
10. Y. Varoufakis (2006). 'Rational Rules of Thumb in Finite Dynamic Games: N-person backward induction with inconsistently aligned beliefs and full rationality', *American Journal of Applied Science*, 2 (Special Issue). 57-60
11. Y. Varoufakis (2005). 'A Hard Spectre to Silence: Meghnad Desai's *Marx's Revenge*', *Science and Society*, 69:4, 617-25
12. Arnsperger, C. and Y. Varoufakis (2003). 'Toward a Theory of Solidarity', *Erkenntnis*, 59, 157-188

13. Halevi, J. and Y. Varoufakis (2003). 'Questions and Answers on the Global Minotaur', *Monthly Review*, 55 (December). 26-32
14. Halevi, J. and Y. Varoufakis (2003) 'The Global Minotaur', *Monthly Review*, 55 (July-August). 56-74
15. Y. Varoufakis (2002/3). 'Against Equality', *Science and Society*, 4, 448-72
16. Theocarakis, N. and Y. Varoufakis (2002). 'In search of a dispassionate tribunal', *The Drawing Board*, 3(1)
17. Hargeaves-Heap, S. and Y. Varoufakis (2002). 'Some experimental results on discrimination, co-operation and perceptions of fairness', *The Economic Journal*, 112, 678-702
18. Y. Varoufakis (2002). 'Deconstructing Homo Economicus? Reflections on an encounter between postmodernity and neoclassical economics', *Journal of Economic Methodology*, 9, 389-396
19. Y. Varoufakis (2002). 'Against Equality', *Science and Society*, 66,448-72
20. Gangopaydhya P. and Y. Varoufakis (2000). 'Central Bank Independence and the Value of Ambiguity: A three player reputational game', *Rivista Internazionale di Scienze Economiche e Commerciali*, 47, 531-57
21. Y. Varoufakis (1998/9). 'Defending History', *Science and Society*, 62,585-91
22. Y. Varoufakis (1997). 'Moral rhetoric in the face of strategic weakness: experimental clues for an ancient puzzle', *Erkenntnis*, 46, 87-110
23. Y. Varoufakis (1996). 'Bargaining and Strikes: from an equilibrium to an evolutionary framework', *Labour Economics*, 3, 385-98
24. Y. Varoufakis (1996). 'Coercion and allocation', *Science and Society*, 59, 420-430
25. Sapsford, D. and Y. Varoufakis (1995). 'Labour productivity growth trends in OECD countries: Selection of sub-periods', *International Journal of Manpower*, 16, 46-57
26. Y. Varoufakis (1993/94). 'Reason without Freedom: a response to Mayer', *Science and Society*, 57, 453-460
27. Y. Varoufakis (1993). 'Modern and Postmodern Challenges to Game Theory', *Erkenntnis*, 38,371-404
28. Y. Varoufakis (1992/93). 'Freedom within Reason: from axioms to praxis', *Science and Society*, 56, 440-466
29. Y. Varoufakis (1992). 'Modelling Rational Conflict', *Economie Appliquee*, XLV, 53-78
30. Y. Varoufakis (1992). 'Evaluating Probability Predictions: an application of Copas' diagrammatic method in comparing two models of strikes', *Rivista Internazionale di Scienze Economiche e Commerciali*, 38, 693-700
31. Y. Varoufakis (1991). 'The Neoclassical Theory of Choice: Introducing undergraduates to criticism', *Economics* (The journal of the 'Economics in Higher Education Society'). June issue, 2-14
32. Y. Varoufakis and D. Sapsford (1991). 'Discrete and smooth switching regressions for Australian labour productivity growth', *Applied Economics*, 23, 1299-1304
33. Sapsford, D. and Y. Varoufakis (1991). 'Forecasting coffee prices: ARIMA versus econometric approaches', *Rivista Internazionale di Scienze Economiche e Commerciali*, 37, 551-63
34. Y. Varoufakis and D. Sapsford (1990). 'A real target model of wage inflation with variable union power: the case of the UK 1962-1985', *Applied Economics*, 22, 1103-1117
35. Y. Varoufakis (1989). 'Worker solidarity and strikes', *Australian Economic Papers*, June, 76-92
36. Sapsford, D. and Y. Varoufakis (1987). 'An ARIMA model of tea prices', *Journal of*

Academic articles in Greek

37. Y. Varoufakis (1997). 'Η Κριτική των Κοινωνικών Διακρίσεων και της Ηθικής: Ο Hume και ο Marx συναντούν την Εξελικτική Θεωρία Παιγνίων', *Αξιολογικά*, Τεύχος 10, 109-151 [Towards a Critique of Social Asymmetry and Ethics: Hume and Marx meet evolutionary game theory], *Axiologika*, 10, 109-151]
38. Anagnostopoulou, M. and Y. Varoufakis (1996). 'Η Εξέλιξη της Ανισότητας: Εξελικτικές Θεωρίες και η Κοινωνική Θέση της Γυναίκας', *Το Γιοφύρι* (Περιοδικό Νεοελληνικών Σπουδών). 14, 36-44 [The Evolution of Inequality: Evolutionary theories and the social status of women', *To Yiofiri*, 14, 36-44]

Book Reviews

39. "Egalitarianism's latest foe: A review of Thomas Piketty's Capital in the 21st Century", *Real World Economics Review*, forthcoming, 2014
40. 'Contemporary Economic Thought' edited by A. Vlachou, *Science and Society*, 65, 537-539, 2001-2002
41. 'Development as Freedom' by Amartya Sen, *Economic Record*, June, 77, p.213, 2001
42. 'Martin Shubik's Political Economy, Oligopoly and Experimental Games: The Selected Essays of Martin Shubik, Volume One', Vol. 1 of Collected Essays', *The Economic Journal*. 2001
43. 'Soviet Marxism and Soviet Analytical Philosophies of History by Eero Loone', *Science and Society*, 58, 344-46, 1994

6. Teaching experience

Summary

A list of courses I have taught, and research supervision I have performed, at Universities in the United Kingdom, Australia, the United States of America, Belgium and Greece follows. For more details, see the addendum below:

<i>General courses</i>	Global and European Crises, Political Economy; Microeconomics; Macroeconomics (especially New Classical and Post-Keynesian); Game and Bargaining Theory; Labour Economics and Industrial Relations; International Economics; Development Economics; Mathematical Methods; Applied Econometrics; History of Economic Thought
<i>MBA Courses</i>	Microeconomics for Management; Markets and Prices
<i>Graduate courses</i>	Philosophical, Economic and Political Liberalism; Ethics; Game Theory and Decision Theory; Applied Econometrics; Methodology of Economics; General Equilibrium Theory; Value and Growth; The Global and European Crises; International Issues in Macroeconomics
<i>Research Supervision</i>	Supervised to completion seven PhD students (five of whom are now tenured academics) plus numerous MPhil, MA and Honours theses.

TEACHING AND RESEARCH SUPERVISION

ADDENDUM

TEACHING

2013- *Lyndon B. Johnson School of Public Affairs, University of Texas, Austin, USA*

Teaching two Graduate Courses per semester to classes of fifteen PhD students:

Semester 1

- (1) The European Crisis in its Global Context
- (2) Value, Growth and Development
- (3) Microeconomics for Policy Studies

Semester 2

- (1) An Anatomy of Economic Liberalism
- (2) Strategic Behaviour

2000-12 *Department of Economics, University of Athens, Greece*

Teaching one undergraduate and one postgraduate course per semester:

UNDERGRADUATE COURSES

- (1) Introduction to Political Economy
- (2) Microeconomic Theory: Markets and General Equilibrium

POSTGRADUATE COURSES

- (1) Game and Bargaining Theory
- (2) Political Philosophy

1990-2000 *Department of Economics, University of Sydney, Australia*

UNDERGRADUATE COURSES (offered as part of the Bachelor of Economics)

- (1) Introduction to Microeconomics
- (2) Game Theory
- (3) Macroeconomics (Intermediate)
- (4) Applied Economic Policy Seminars

POSTGRADUATE COURSES (offered as part of the Masters of Economics &

Econometrics; except No. 3 which was offered as part of the Masters of Arts)

- (1) General Equilibrium Theory
- (2) Applied Econometrics
- (3) Anatomy of Liberalism

1993-4 &
1998-9 *Australian Graduate School of Management,
University of New South Wales, Australia*

Graduate MBA courses taught:

- (1) Markets and Prices
- (2) Strategic Decision Making

1995-6 *Department of Political Economy, University of Glasgow,
Scotland*

Taught four undergraduate courses:

- (1) Introduction to Economics
- (2) Mathematical Economics
- (3) The Theory of Bargaining
- (4) Monetary Theory and Policy

1986-8 *University of Cambridge – Trinity College and
Department of Applied Economics*

Taught three undergraduate courses:

- (1) General Equilibrium Theory (Trinity)
- (2) Game Theory (Trinity)
- (3) Econometrics (DAE)

1984-6 *School of Economic and Social Studies, University of East
Anglia, UK*

Taught five undergraduate and two graduate courses (as part of the BA in Economics and Social Studies and the MA in Economics and Econometrics respectively)

UNDERGRADUATE COURSES

- (1) International Trade Theory
- (2) Labour Economics
- (3) Microeconomics
- (4) Econometrics

(5) Development Economics

GRADUATE COURSES

- (1) Game Theory
- (2) Advanced Econometrics

1982-4 *Department of Economics, University of Essex, UK*

Taught three undergraduate courses:

- (1) Intermediate Microeconomics
- (2) Labour Economics
- (3) Introductory Econometrics

RESEARCH SUPERVISION

PhD Theses

Principal Supervisor

I have supervised seven PhD theses from beginning to completion as Principal Supervisor. The said theses were submitted to the following universities:

University of Sydney, Australia: 3 theses
University of Athens, Greece: 3 theses
Catholic University of Louvain-la-neuve, Belgium: 1 thesis

Of these seven doctoral candidates five moved on to tenured academic positions in Belgium, Greece, the UK and Australia.

Associate Supervisor

Acted as associate supervisor of thirty seven PhD candidates. The distribution of the latter across different universities follows:

University of East Anglia, UK: 1 thesis
University of Cambridge, UK: 1 thesis
University of Glasgow, UK: 2 theses
University of Sydney, Australia: 14 theses
University of New South Wales, Australia: 1 thesis
University of Western Sydney, Australia: 2 theses
Athens University of Economics and Business, Greece: 3 theses
University of Athens, Greece: 12 theses
University of Sienna, Italy: 1 thesis

PhD External Examiner

Acted as external PhD examiner at the following Universities:

School of Oriental and African Studies, University of London
Birkbeck College, University of London
University of Cambridge
University of Strathclyde
University of New South Wales, Australia
University of Macquarie, Australia
University of Western Sydney
Catholic University of Louvain-la-neuve, Belgium
Athens University of Economics and Business, Greece: 3 theses

Masters Theses/Honours Dissertations

Over the past 29 years I have acted as supervisor/examiner to more than three hundred masters theses/dissertations at the following universities:

University of East Anglia, UK
University of Cambridge, UK
University of Glasgow, UK
University of London, UK
University of Sydney, Australia
University of New South Wales, Australia
University of Western Sydney, Australia
Athens University of Economics and Business, Greece
University of Athens, Greece
University of Rome, Italy
Catholic University of Louvain-la-neuve, Belgium