## Richard M. McGahey Senior Fellow, Schwartz Center for Economic Policy Analysis The New School for Social Research Email: mcgaheyr@newschool.edu

#### Education

Ph.D., New School for Social Research, Economics. Areas of expertise: labor and urban economics, policy and program evaluation, public and non-profit management, pension and health care benefit policy, public policy formation and implementation, economic and workforce development.

Academic honors: Dissertation grant, U.S. Department of Labor and National Council on Employment Policy; high honors on written Ph.D. exam.

B.A., Franconia College, History and Political Science.

## Academic Experience

Professor of Professional Practice, Public Policy and Economics, The New School, 2011-2015.

Visiting Scholar, Program for Environmental and Regional Equity, University of Southern California, summer 2014.

Adjunct Professor of Public Administration and Economics, The George Washington University, 1996-97.

Adjunct Associate Professor of Law and Policy. New York University School of Law, 1985-86.

Adjunct Graduate Associate Professor of Economics, John Jay College of Criminal Justice, City University of New York, 1985-86.

#### Professional Experience

- 2018 Schwartz Center for Economic Policy Analysis, New School for Social Research. Senior Fellow. Scholar at research center. Writing a book for Columbia University Press on cities and inequality. Teach PhD research seminar in public policy program, developing new course on immigration and cities.
- 2015—2017. Institute for New Economic Thinking. Senior Vice President for Programs. Senior program director with oversight for all program-related activities, including projects on economics of innovation, race and economics, secular stagnation and macroeconomics of slow economic growth, and curriculum reform in economics education. Principal staffer for Global Commission on Economic Transformation (CGET). Worked with development staff on funding proposals, coordinated with communications on website and social media content.
- 2011—2015 Milano School of International Affairs, Management, and Urban Policy. The New School. Professor of Professional Practice, Public Policy and Economics, and Director of Environmental Policy and Sustainability Management program (after August 2013). Faculty fellow at Schwartz Center for Economic Policy Analysis. Since August 2013, directed new master's program. Served on university-wide reaccreditation committee, committees on Civic Engagement, and on Teaching and Learning, and PhD faculty committee. Chaired faculty search committee, served on review and promotion committees.

Research on cities and equity, green jobs and community development, and program evaluation and assessment.

2005—2011 **The Ford Foundation.** 

October 2008—August 2011. **Director, Impact Assessment.** Design and direct Foundation's impact assessment and evaluation. Member of core strategy planning team. Work with grant making teams on strategy and impact assessment; manage consultant pool; represent Foundation in professional evaluation groups. Organized and led Foundation's 2009 worldwide program leadership meeting. Organized President's quarterly strategy review meetings. Helped lead redesign of Foundation's annual performance review process.

February 2005—October 2008. **Program Officer, Economic Development.** Direct Foundation's portfolio in regional economic development and workforce development. Leader of funders' collaborative, named Council on Foundations 2010 Grantmaker of the Year. Responsible for all aspects of grant making and portfolio assessment and monitoring. Also part of Program Related Investments (PRIs) group, with special interest in assessment and monitoring. Member, Foundation Affirmative Action Committee.

- 1999-2005 Abt Associates, Inc. Managing Vice President, Education, Family Support, and Workforce Development. Direct research and evaluation practice for Area with 95 staff and \$25 million in annual project revenue; Area won \$51 million in last fiscal year, in early childhood development, education, adult literacy and education, welfare reform, anti-poverty benefit programs, and community and workforce development. Project director on workforce development funded by the Rockefeller, Ford, and MacArthur Foundations.
- 1997-99 U.S. Department of Labor. Assistant Secretary for Policy, and Assistant Secretary for Pension and Welfare Benefits (PWBA). Nominated by President Clinton and confirmed by U.S. Senate to be policy director for the Secretary of Labor, responsible for economic and policy analysis and strategy for Department's activities and initiatives. Department liaison to White House policy development (National Economic Council and Domestic Policy Council). At PWBA, responsible for federal regulation of private pensions and employerprovided health care, review and development of new legislative proposals, liaison with Congress.
- 1994-1997 **Partner. Neece, Cator. McGahey, and Associates.** Partner in public policy consulting firm. Also a Senior Fellow with the Center for National Policy in Washington, D.C., and on the Secretary of Labor's Advisory Council on Employee Welfare and Pension Benefit Plans.

## 1991-1994 United States Congress

April 1993-December 1994. Executive Director, Joint Economic Committee. Director of joint House and Senate committee charged with analyzing economy and economic policies. Directed all committee work, including reports, hearings, and work with members of Congress. Supervised staff of 51 with total budget of \$4 million.

January 1991—April 1993. Economic Policy Advisor to Senator Edward M. Kennedy and Chief Economist, Committee on Labor and Human Resources. Senior advisor to Senator and Committee on macroeconomic and tax policy, training, pensions, health care, defense conversion, trade, and financial institutions.

1990-1991 **Office of the Comptroller. City of New York.** Deputy Comptroller for Policy and Management. Senior advisor to Comptroller and public management, pensions, and economic and budget issues.

1989	<b>McKinsey and Company.</b> Financial Services Specialist. Worked with financial services practice on research and policy issues.
1986-1989	<b>Deputy Commissioner for Policy and Research.</b> New York State Department of <b>Economic Development.</b> Chief economist and senior policy advisor for Commissioner and Governor's office. Author of state economic development strategic plan and coordinator for Governor's Economic Development Subcabinet.
1982-1986	Research Scientist. New York University. Urban Research Center
1978-1982	Deputy Project Director. Vera Institute of Justice. Alternative Youth Employment Strategies Project, Research Director, and Employment and Crime Project.
1976-1978	Citizens' Inquiry on Parole and Criminal Justice. Parole education and research.
1975-1976	Researcher. Association of the Bar, City of New York. Drug Law Evaluation Project.

### Selected Professional and Public Policy Activities

Institute for New Economic Thinking, "Reawakening," annual plenary. Chair and discussant, "Why Do Estimates of Immigration's Economic Impacts Clash So Sharply?" Edinburgh, October 2017.

American Society of Hispanic Economists/National Economic Association, "Economics Education." Roundtable coordinator, New York, August 2017.

United Nations Conference on Trade and Development (UNCTAD), outside reader for 2017 Trade and Development annual report, <u>Beyond Austerity: Toward a Global New Deal</u>.

Open Society Foundation, Project on Universal Basic Income and the Future of Work, meetings in New York and San Francisco/Silicon Valley. Spring 2016.

Statement on the Economic Effects of Expanding Paid Sick Leave, Hearing of the Civil Service and Labor Committee of the New York City Council February 14, 2014

Atlantic Philanthropies, consultant on assessing long-term impact of foundation, 2013.

Skillman Foundation, consultant on adopting a PRI-based strategy for Detroit, 2012-13.

Co-editor (with Teresa Ghilarducci), <u>Austerity: Failed Economics but Persistent Policy</u>. <u>Social Research</u>, v. 80, no. 3, fall 2013.

Associate Editor, Economic Development Quarterly.

Funder Committee and Executive Committee, National Fund for Workforce Solutions, 2006-2012 (collaboration awarded Grantmaker of the Year by Council on Foundation, 2010).

Steering Committee, American Assembly, Building a 21<sup>st</sup> Century Economy in America's Older Industrial Areas, 2008.

Community Foundation of Southeast Michigan.Co-chair, Strategy Development committee, Detroit New Economy Initiative.

At U.S. Department of Labor, principal or senior staff on variety of issues, including:

International Child Labor Convention Workforce Investment Act Patient's Bill of Rights ERISA and Pension Fund Reform Minimum Wage Health Care Quality Task Force Departmental budget and legislative initiatives Steering Committee, Vice-President's Summit on 21st Century Skills for 21st Century Jobs

Director, Workforce/Workplace of the Future Project, U.S. Department of Labor.

Clinton/Gore Transition Team, Department of Labor, 1992-93.

Principal staffer to Senator Edward Kennedy on:

Majority Leader's Task Force on Taxes and Economic Growth Chairman's Group on the North American Free Trade Agreement Majority Leader's Task Force on Economic Conversion Majority Leader's Task Force on Anti-Recession Policy

Board of Directors, Libraries for the Future, 1993-1997.

Represented New York State economic development agencies in various forums, including:

Governor's Advisory Panel on Financial Services (executive director) Governor's Task Force on Poverty and Welfare Industrial Cooperation Council Project on Trade and Competitiveness Governor's Task Force on Work and Family State Job Training Partnership Council Advisory Board of the NYS School of Industrial and Labor Relations Coalition of Northeastern Governors Economic Affairs Task Force, Council of State Governments Advisory Council on Economic Information and Research

New York State Commission on Strategic Goals for the Future (Project 2000), 1985-86. Study director for crime and criminal justice, panelist on economic structure and development.

New York University School of Law, seminar series on crime and criminal justice policy, 1982-86 (co-coordinator)

New York State Lieutenant Governor's Task Forces on Plant Closings and on Worker Equity Participation, 1984-85.

## **Selected Papers, Publications, Presentations**

# PUBLICATIONS

Cities, Inequality, and Economics. Forthcoming, Columbia University Press. (working title)

"Universal Basic Income and the Welfare State." In Jose Antonio Ocampo and Joseph Stiglitz, editors. <u>The Welfare State Revisited</u>. Columbia University Press, 2018.

"The Promise and Reality of Social Impact Bonds" (with Mark Willis.) In Valerie Bartlett <u>et al.</u>, editors. <u>What Matters: Investing in Results to Build Strong, Vibrant Communities.</u> Federal Reserve Bank of San Francisco and Nonprofit Finance Fund. 2017.

"DeBlasio Economics: Growth with Equity." <u>City and State</u>, December 20, 2013. <u>http://www.cityandstateny.com/de-blasio-economics-growth-with-equity/</u>

"The Political Economy of Austerity in the United States." <u>Social Research</u>, v. 80, no. 3, fall 2013.

"Regions, Clusters, and Reform: Economic Development Policy Under Andrew Cuomo." <u>Albany</u> <u>Government Law Review</u>, v. 5, spring 2012.

"Are Subsidies to Keep Firms in New York Worth It?" Crain's New York Business, March 4, 2012.

Editor, with Jennifer Vey, <u>Retooling for Growth: Building a 21<sup>st</sup> Century Economy in America's Industrial</u> <u>Areas</u> (Washington: Brookings Institution Press, 2008).

"Regional Economic Development in Theory and Practice," in McGahey and Vey, eds.

Estimating the Economic Impact of a Public Jobs Program. Washington: Center for Community Change, 1997.

"Who Is Really Cooking the Books?" <u>New York Times</u> Op-Ed section, December 16, 1995.

Principal author of <u>The 1994 Joint Economic Report: Report of the Joint Economic Committee of the</u> <u>Congress of the United States on the 1994 Economic Report of the President</u>. Washington: U.S. Government Printing Office, May 1994.

Principal author of <u>Potential Economic impacts of NAFTA: An Assessment of the Debate, and Potential Costs</u> <u>of the North American Free Trade Agreement</u>. Washington: U.S. Congress, Joint Economic Committee, fall 1993.

"The Political Economy of Growth and Distribution: Economies, Public Policy, and Politics." in Ron Blackwell, Jaspal Chatha, and Edward J. Nell, eds., <u>Economics as Worldly Philosophy: Essays in Political</u> and Historical Economies in Honor of Robert Heilbroner. Macmillan, 1992.

Principal author of <u>Financial Services</u>, <u>Financial Centers</u>: <u>Public Policy and the Competition for Markets</u>, <u>Firms and Jobs</u>. Westview Press, 1990.

"State Economic Development Policy: Strategic Policy for the Future." <u>Review of Law and Social Change</u>, v. 14, no. 2, 1986-87.

"Economic Conditions, Neighborhood Organization, and Urban Crime." in Albert Reiss, Jr. and Michael Tonry. eds., <u>Communities and Crime</u>, University of Chicago Press, 1986.

"Equity, Growth, and Socioeconomic Change: Anti-Discrimination Policy in an Era of Economic Transformation" (with John M. Jeffries). <u>Review of Law and Social Change</u>, v. 13, no.2. 1984-85.

"Industrial Policy: Minority Economic Interests and American Political Response." <u>Review of Black Political</u> <u>Economy</u>, v. 33, nos. 1 and 2, summer/fall 1984.

"Industrial Policy's Problem," New York Times. Op-Ed page, July 6, 1984.

"Recent Research on the Economics of Crime: A Review Essay." <u>Research Journal of the American Bar</u> <u>Foundation</u>, v. 1984, no. 4. fall.

"Ex-Offender Employment, Recidivism, and Manpower Policy: CETA. TJTC, and Future Initiatives" (with James B. Jacobs and Robert Minion). <u>Crime and Delinquency</u>, v. 30, no.4, October 1984.

"High Tech, Low Hopes." Sunday New York Times, Op-Ed page, May 15, 1983.

Employment and Crime: A Review of Theories and Research (with James W. Thompson, et al.) Washington: National Institute of Justice, 1982.

"Poverty's Voguish Stigma." New York Times Op-Ed page, March 12, 1982.

### SELECTED INVITED PRESENTATIONS, SEMINARS, AND CONFERENCES

Institute for New Economic Thinking. "Why Do Estimates of Immigration's Economic Effects Clash So Sharply?" Panel chair, Conference on "Reawakening: From the Origins of Economic Issues to the Challenges of Our Time." Edinburgh, October 2017.

International Labour Organization. "The Changing World of Work and Its Impact on Society." Panelist, United Nations, New York, May 2017.

Institute for New Economic Thinking, "Tomorrow's Detroits and Detroit's Tomorrows." Panel chair, "Bearing Witness to Headwinds: Education, Criminal Justice, and Prisons." Detroit, November 2016.

Young Scholars Initiative, European Plenary, "Piecing Together a Paradigm." Central European University, Budapest, October 2016.

Columbia University, Initiative for Policy Dialogue and the Center for Global Economic Governance, "The Welfare State and the Fight Against Inequality." Panelist, "Going Beyond: Facilitating Work and Protecting Families and Children," November 2015.

Levy Economics Institute of Bard College, "The State of Labor, New Models of Organizing, and the Future of Work." Panelist, "New Models of Organizing and Worker Power." April 2015.

World Pension Summit, Participant and panel organizer and chair, "Global Pension Regulatory Debate." The Hague, November 2014.

Deutsche Forschungsgemeinschaft (DFG), 'Wealth and Disparity: Comparative Analysis of Trends in Inequality in Germany and the United States." Panel organizer and chair, "Inequality in Health and Longevity." Berlin, November 2014

Harvard Law School, Labor and Worklife Program. "Detroit: Outlier or Predictor? Economic Decline, City Finances, and Retirement Benefits." May 2014.

Labor Network on Sustainability and Georgetown University's Kalmanovitz Initiative for Labor and the Working Poor, "Making a Living on a Living Planet: Toward a More Just and Sustainable Economy," Washington, March 2014.

United Nations Economic Commission on Latin America and the Caribbean (ECLAC), and the Observatory on Latin America, "Industrial Policy, Macroeconomic Performance, and Cities in Latin America," presenter, New York, December 2013.

Featured on PBS NewsHour, "What Legacy Does Bloomberg Leave for the Next Mayor of New York?" September 11, 2013,

Schwartz Center for Economic Policy Analysis, "Is America Becoming Ungovernable?" February 2013.

Milano Urban Policy Seminar, "Regions, Clusters and Reform: Economic Development under Andrew Cuomo," March 2012.

American Evaluation Association, "Evaluation in Foundations: The State of the Art," roundtable organizer and chair, San Antonio, November 2010.

Association of Public Policy and Management, "Philanthropy and Government—Can They Work Together?" panel organizer and chair, Boston, November 2010.

White House Domestic Policy Council, "Emerald Cities—Green Jobs and Economic Recovery," Washington, July 2009.

Aspen Institute Philanthropy Program, "Metrics from the Ground Up," Washington, May 2009.

The American Assembly, "Building a 21<sup>st</sup> Century Economy in America's Industrial Regions," Columbia University, November 2007.

Council on Foundations annual meeting, "Building Workforce Partnerships with Community Foundations," Seattle, May 2007.

National Governors Association, sectoral workforce project, "Working with Philanthropy," August 2006.

Association for Public Policy and Management, roundtable on "Sectoral Economic Development: Can It Work?" Washington, November 2005, organizer and chair.

Brookings Institution, "Workforce Intermediaries for the 21st Century." Washington, DC, February 2004.

National Governors Association, Center for Best Practices, "Linking Education and Training with Economic Development." December 2003.

National Center on Education and the Economy and the National Association of Manufacturers, "The Workforce Development System in the 21<sup>st</sup> Century: A Conversation with Leaders from the Field." July 2001.

California Board of Community Colleges, "Welfare Reform, Occupational Advancement, and the Role of Community Colleges." February 2001.

National Institute of Justice, "Roundtable on Research on Crime and Employment." May 1999.

Milken Family Foundation, "Education Challenge: The Jobs and Skills Mismatch," June 1998.

Committee on Economic Development, "School-to-Career Transitions: The Role of Business," June 1998.

The American Assembly, "Reviving America's Distressed Inner-City Communities," April 1997.

Rockefeller and Russell Sage Foundations, "Wage Subsidies and Employment Options for the Poor," Washington. D.C., January 1997.

The Joan Shorenstein Center, Kennedy School of Government and the Brookings Institution, "Roundtable on Economics and Journalism," Washington, D.C., January 1997.

Rockefeller and Russell Sage Foundations, conference on "The Future of Work: Employment Opportunities for the Poor in Advanced Economics," Bellagio, Italy, July 1996.

Ethics and Public Policy Center, "Economic Change, Dislocation, and Values," May 1996.

Social Science Research Council, "Policy Conference on Persistent Urban Poverty." November 1993.

Business Roundtable, "USA-NAFTA: Issues and Strategies." November 1992.

National Association of Manufacturers, "Labor Issues and the 1992 Election," October 1992.

Nelson A. Rockefeller Institute of Government. "How New York State is Governed.' May 1989.

Economic Policy Institute, 'Industrial Policy and Regional Policy," December 1988.

American Economic Association, "Race, Crime, and Unemployment," New Orleans December 1986.

American Economic Association. "The Political Economy of Growth, Distribution, and Equity," December 1985.

# **References available upon request**